

GUJARAT TECHNOLOGICAL UNIVERSITY

MASTER OF BUSINESS ADMINISTRATION (Global Program)

Year – II (Semester – III) (W.E.F. January 2014)

ELECTIVE SUBJECTS

Subject Name: Corporate Taxation (CT)

Subject Code: 2830009

1. Course Objective: The course intends to equip students with the ability to apply corporate tax provisions to corporate world. The provisions of taxation are discussed to provide necessary inputs to the students for handling real life business problems efficiently using appropriate concepts of taxation laws.

2. Course Duration: The course duration is of 36 sessions of 75 minutes each, i.e. 45 hours.

3. Course Contents:

Module No:	Module Content	No. of Sessions	70 Marks (External Evaluation)
I	Law of Income-tax in brief, Corporate Tax Planning: Tax Planning, Tax Management, Tax Avoidance and Tax Evasion	7	17
II	Corporate Tax in India: Definitions, Residential Status and Tax Incidence, taxation of Companies, Tax Planning with respect to New Business- Location of Business, Nature of Business, Form of Organisation	7	17
III	Tax Planning with respect to Financial management Decisions, Managerial decisions, sale of scientific research assets and receipt of Insurance compensation; Tax Planning in respect of Employees Remuneration	7	18
IV	Non Resident: tax planning in respect of Non – resident, double taxation relief, transfer pricing and advance ruling for Non-residents.	7	18
V	Practical: Practical project on all the above topics to be done, a report to be submitted of the same and a presentation to be given in the class in presence of faculty in charge and a Tax Practitioner or Chartered Accountant.	8	Internal Evaluation (20 marks of CEC)

4. Teaching Method:

The course will use the following pedagogical tools:

- (a) Discussion on concepts and issues on Corporate Taxation.
- (b) Case discussion covering a cross section Corporate Taxation.
- (c) Projects/ Assignments/ Quizzes/ Class participation etc

5. Evaluation:

A	Projects/Assignments/Quiz/Class Participation, etc.	Weightage (50%) (Internal Assessment)
B	Mid-Semester Examination	Weightage (30%) (Internal Assessment)
C	End-Semester Examination (Min. 30% Theory and Mon. 70% Practical)	Weightage (70%) (External Assessment)

6. Basic Text Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
T1	Dr. Vinod K Singhania & Dr Monica Singhania	Corporate Tax Planning and Business tax Procedures	Taxmann Publication	Latest Edition
T2	Girish Ahuja & Ravi Gupta	Direct Tax Laws & Practices	Bharat Law House	Latest Edition

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

7. Reference Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
R1	Dr. Vinod K Singhania & Dr Kapil Singhania	Direct Taxes – Law & Practice	Taxmann	Latest Edition
R2	H P Ranina	Corporate Taxation	Orient Law House	Latest Edition
R3	Paolo M Panteghini	Corporate Taxation in a dynamic world	Springer	Latest Edition

8. List of Journals/Periodicals/Magazines/Newspapers, etc.:

Business Standard, The Economic Times, The Chartered Accountant, The Chartered Secretary, FinancialExpress, Chartered Financial Analyst, Business World, Business Today.

9. Session Plan:

Session Nos.	Topics to be covered
1 - 3	Law of Income-tax in brief
4 - 7	Corporate Tax Planning: Tax Planning, Tax Management, Tax Avoidance and Tax Evasion
8 - 10	Corporate Tax in India: Definitions, Residential Status and Tax Incidence, taxation of Companies
11 -14	Tax Planning with respect to New Business- Location of Business, Nature of Business, Form of Organisation
15 - 21	Tax Planning with respect to Financial management Decisions, Managerial decisions, sale of scientific research assets and receipt of Insurance compensation; Tax Planning in respect of Employees Remuneration
22 - 28	Non Resident: tax planning in respect of Non – resident, double taxation relief, transfer pricing and advance ruling for Non-residents.
28 - 36	Practical: Practical project on all the above topics to be done, a report to be submitted of the same and a presentation to be given in the class in presence of faculty in charge and a Tax Practitioner or Chartered Accountant.